

CITY COUNCIL/REDEVELOPMENT AGENCY AGENDA REPORT

SUBJECT: Set Public Hearing for February 16, 2010 to review the Five Year Implementation Plan for 2010-2014

AGENDA DATE: February 2, 2010

PREPARED BY: Julia Osuna, RDA & Housing Manager

REVIEWED BY: Rosalind Guerrero, Redevelopment Agency Director

APPROVED FOR AGENDA: Victor Carrillo, City Manager/RDA Ex. Director

RECOMMENDATION: Set Public Hearing for February 16, 2010

FISCAL IMPACT: none

BACKGROUND INFORMATION: (Prior action/information)

The Five Year Implementation Plan is the fourth in a series of redevelopment implementation plans mandated in 1994 by the State legislature's adoption of AB 1290 which added section 33490 to the California Redevelopment Law. ("CCRL," being Section 33000 *et seq* of the California Health and Safety Code).

The 2010-2014 Implementation Plan prepared pursuant to CCRL sections 233490(a)(1) and 33413 (b)(4) contains the following:

- Agency accomplishment during the Preceding Implementation Plan Term;
- Agency goals, objectives, programs, and projects for the next five year;
- Estimated revenue and expenditures to enable implementation of agency programs and projects;
- An explanation of how the agency's goals and objectives, programs and expenditures will eliminate blight within the project areas;
- An affordable Housing Production Plan that outlines how the Agency will meet its affordable housing obligations pursuant to CCRL requirements over the next five years; and
- An estimate of the number of units to be provided over the next five and ten years to meet the Agency's 15 percent inclusionary housing requirements.

Agenda Item No. ____

Page ____ Of ____

(Current consideration)

Set Public Hearing date of February 16, 2010 to review the Five Year Implementation Plan for 2010-2014.

Agenda Item No. _____

Page_____ Of _____